

Message Text

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ACTION EB-07

INFO OCT-01 AF-04 ARA-06 EUR-12 EA-06 ISO-00 GSA-01 OPIC-03

XMB-02 FEA-01 AGR-05 CEA-01 CIAE-00 COME-00 DODE-00

FRB-01 H-01 INR-05 INT-05 L-02 LAB-04 NSAE-00 NSC-05

PA-01 RSC-01 AID-05 CIEP-01 SS-15 STR-01 TAR-01

TRSE-00 USIA-06 PRS-01 SP-02 OMB-01 SWF-01 /108 W

----- 089077

R 051014Z DEC 74

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 8898

INFO AMEMBASSY BRUSSELS

AMEMBASSY CANBERRA

AMEMBASSY KINSHASA

AMCONSUL LUBUMBASHI

AMEMBASSY LIMA

AMEMBASSY LUSAKA

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY SANTIAGO

AMEMBASSY TOKYO

AMEMBASSY OTTAWA

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E. O. 11652: NA

TAGS: ETRD, EIND, EAGR, RP

SUBJECT: COPPER EXPORT CUTBACK BY CIPEC

REF: A) PARIS 27959 (NOTAL)

B) KINSHASA 9605 (NOTAL)

1. CIPEC DECISION TO LIMIT EXPORTS OF COPPER WAS WELL
PUBLICIZED IN MANILA PRESS, BUT GOP AND PRESS HAVE MAINTAINED
A SILENCE ON SUBJECT WHICH HAS BEEN BOTH THUNDEROUS AND
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PREGNANT WITH MEANING.

2. ACCORDING TO LEADING INDUSTRY SPOKESMAN, GOP HAD CONSULTED WITH INDUSTRY AS TO FEASIBILITY AND WISDOM OF PHILIPPINE ASSOCIATION WITH CIPEC. INDUSTRY ADVISED STRONGLY AGAINST IT ON GROUND THAT PHILIPPINE PARTICIPATION OR NON-PARTICIPATION WOULD NOT AFFECT WORLD SUPPLY OF COPPER, PARTICULARLY SINCE TWOMAJOR PRODUCERS AND, CONSUMERS- UNITED STATES AND SOVIET UNION -- ARE NOT MEMBERS. MORE PRACTICAL AND PROBABLY OVERRIDING REASON, HOWEVER, WAS FACT THAT JAPAN IS CONTINUING TO TAKE PHILIPPINE COPPER CONCENTRATES. ALTHOUGH JAPANESE MAKE OCCASIONAL NOISES ABOUT POSSIBLE CUTBACKS, ALWAYS UTTERED IN TOKYO, THEY HAVE SHOWN NO INTENTION OF DOING SO AND FILIPINOS BELIEVE THAT IS IS IN JAPANESE OWN INTEREST NOT TO DO SO.

3. COPPER MINING COMPANIES ARE NOW MUCH MORE CONCERNED ABOUT RISING COST OF OPERATIONS AND DECREASING PRICES. ATLAS AND OTHER COMPANIES ARE SHELIVING EARLIER PLANS FOR EXPANSION AND ARE ASKING GOP TO CONSIDER LESSENING TAX BURDEN. FOR EXAMPLE, BUNKER FUEL IS STILL SUBJECT TO 22 PERCENT DUTY BUT AT CURRENT COST OF PETROLEUM THAT MEANS DUTY PAID IN 1974 EQUALS PRICE OF FUEL IN 1973. INDEED, MARGINAL MINES OPENED IN FLUSH OF COMMODITY BOOM LAST YEAR ARE BEGINNING TO SHUT DOWN, AND THESE HAVE INCLUDED CONSOLIDATED ON MARINDUQUE AND APEX IN DAVAO DEL NORTE. ARNOLD

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COPPER, EXPORTS, PRODUCTION DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 05 DEC 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974MANILA14327
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740353-0090
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741258/aaaabxof.tel
Line Count: 88
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: A) PARIS 27959 (NOTAL)
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 04 APR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <04 APR 2002 by elyme>; APPROVED <15-Aug-2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: COPPER EXPORT CUTBACK BY CIPEC
TAGS: ETRD, EIND, EAGR, RP, CIPEC
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005